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January 7, 2013

Becky Wade, Deputy Director

City of Knoxville, Community Development
P. O. Box 1631

Knoxville, TN 37901

Re:

Gerdau Street Closures

Dear Becky:

Following up on our conversation this morning, Gerdau will support the dedication of the outer or northwestern portion of the property acquired via street closures and other property acquisitions, to a greenway easement for the benefit of the City of Knoxville. The easement is described in the Engineering Department's letter of October 30, 2012 addressed to the MPC.

This is conditioned on the following:

- 1. There will be a fence along the edge of the Gerdau side of the property with plantings and a walking trail on the northern side.
- 2. Once the greenway is completed, the property would be deeded by Gerdau to the City of Knoxville.
- 3. The property will be used for no purpose other than a greenway.
- 4. If Gerdau acquires further property, the greenway can be relocated at Gerdau's election and expense.

If you have any questions, please let me know.

Very truly yours

Arthur G. Seymour, Jr.

FRANTZ, McCONNELL & SEYMOUR, LLP

AGSJ:lbb

cc: Mr. Randy Atchley

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